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ANDERA ACHIEVES ANOTHER RECORD YEAR

Despite Challenging Economy, Andera Celebrates a Banner Year With 100% Growth in Revenue, Transaction Volume, and Headcount

PROVIDENCE, RI – **January 5, 2009** – Andera, the #1 provider of online account opening and funding solutions to the financial services industry, is proud to announce record growth in 2008 despite the challenging economic environment. Along with achieving positive cash flow for the second consecutive year, Andera doubled its revenue, transaction volume, and headcount, expanded its management team, substantially increased its customer count, and made significant product and implementation improvements.

The company ended the year with 249 financial institution clients, up from 172 in the previous year, with new client wins including several top 10 banks and credit unions. Andera's success in attracting new clients in 2008 further solidifies its #1 position in the industry, servicing more financial institutions than any other account opening vendor in the market.

For the second consecutive year, the company also doubled its revenue and transaction volume, processing hundreds of thousands of opened, funded accounts with combined opening deposits in excess of $250 million.

The company also substantially grew its headcount over the last year, adding 28 new employees during 2008 to end the year with a total of 57. Among the new hires were two key additions to the management team – in January, Keith Roberts joined the company as VP of Operations, bringing with him over 10 years of experience in IT and Operations in the financial services and technology markets, and in October, Chris Burns joined as Chief Financial Officer, bringing over 20 years of significant experience and demonstrated leadership in the areas of accounting, finance and operations for both private and public technology related firms.

"Despite the challenging economic environment, we continued to see rapid growth across all segments of our business in 2008," said Charlie Kroll, CEO of Andera. "More than ever, financial institutions need to acquire new customers and balances, and the online channel is an increasingly important engine to address that need, especially in this market. The fact that we were able to achieve both rapid growth and positive cash flow for a second consecutive year is a testament to the strength and commitment of our entire team, whom I congratulate on achieving a banner year in 2008."

About Andera
Andera is #1 provider of online customer acquisition technologies for retail financial institutions. Dedicated to helping banks and credit unions use the Web as a tool for sales and growth, Andera offers a suite of integrated products and services for automated online account opening, funding, and cross-selling. Andera is headquartered in Providence, R.I. and can be found on the Internet at www.andera.com.