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Andera Solidifies Leadership Position for Online Account Opening

84 financial institution customers most in the market

PROVIDENCE, RI – **November 3, 2006** – New research from Aite Group advises financial institutions to make online account opening and funding a priority in their next-generation online services. The report “Something For Everyone: Online Account Opening Delivers The Goods” and its accompanying “Online Account Opening Vendor Snapshot” provide an overview of the trends that are currently driving increased interest in online account opening solutions, an overview of the business case and economics involved, and a summary of the vendors in this emerging market.

“Aite Group has identified online account opening and funding as an imperative for U.S. financial institutions,” said Eva Weber, Analyst with Aite Group. “Andera has more customers for account opening and funding than any other vendor we profiled, suggesting that they are gaining traction, particularly among small and mid-tier institutions.”

Another finding in the report is that financial institutions are increasingly expecting a single system to be capable of supporting all their new account opening activity, across their branches, call center, and Internet delivery channels. Backing up this finding is the fact that more than one third of Andera’s customers currently use its technology in this way, with that ratio expected to increase as awareness of the benefits grows.

“We work hard to maintain our focus on account opening, and on the needs of our customers,” said Charlie Kroll, CEO of Andera. “We’re thrilled that Aite Group has recognized our progress. Being a market leader, we have established a very strong foundation to continue innovating and delivering the best new account solutions to our customers.”

About Andera

Andera is the leader in integrated account opening technologies for retail financial institutions. Dedicated to helping banks and credit unions use the Web as a tool for sales and growth, Andera offers a suite of integrated products and services for automated online account opening, funding and cross-selling. Andera is headquartered in Providence, R.I. and can be found on the Internet at www.andera.com.