



204 Westminster Street
Second Floor
Providence, RI 02903

Phone: 401.621.7900
Toll Free: 888.356.1100
Fax: 401.751.4534

www.andera.com

Contact: Jennifer Jensen Kroll
Andera, Inc.
jkroll@andera.com
401.621.7900 x.32

ANDERA ACHIEVES MAJOR MILESTONE WITH 200th CUSTOMER WIN

Pioneer widens its lead as #1 provider for online account opening and funding

PROVIDENCE, RI – **May 23, 2008** – Andera, the #1 provider of online account opening and funding solutions to the financial services industry, announced today that it achieved a major milestone with the signing of its 200th financial institution customer.

“Celent investigated the market for online account opening and funding in July of 2007, and forecast that industry penetration would grow from 2% at that time to 20% by 2010,” said Edward Woods, Analyst with Celent. “As financial institutions increasingly look to cross sell existing customers and acquire new customer relationships online, the rapid pace of industry adoption is accelerating as projected.”

Andera’s 200 customers are some of the most progressive and innovative financial institutions in the U.S., ranging in size from large top-10 banks to community banks and credit unions, and collectively represent a total of nearly \$450 billion in assets.

“After spending more than three years adding our first hundred customers, we’re thrilled to have achieved our second hundred in less than sixteen months,” said Charlie Kroll, CEO of Andera. “As the financial services industry continues to realize the hidden potential of the online channel as a sales and revenue driver, we expect this pace to only accelerate further. We are still only in the early market, and I continue to believe we are just scratching the surface of what will be possible.”

About Andera

Andera is #1 provider of online customer acquisition technologies for retail financial institutions. Dedicated to helping banks and credit unions use the Web as a tool for sales and growth, Andera offers a suite of integrated products and services for automated online account opening, funding, and cross-selling. Andera is headquartered in Providence, R.I. and can be found on the Internet at www.andera.com.