



204 Westminster Street
Second Floor
Providence, RI 02903

Phone: 401.621.7900
Toll Free: 888.356.1100
Fax: 401.751.4534

www.andera.com

Contact: Jennifer Jensen
jjensen@andera.com
401.621.7900

Andera President, Charlie Kroll, Named New England Young Entrepreneur of the Year by the U.S. Small Business Administration

PROVIDENCE, RI – June 2, 2006 – Andera Inc., the leading provider of Integrated Account Opening solutions to the financial institution market, today announced that Charles Kroll, the company's CEO, has been named New England Young Entrepreneur of the Year by the U.S. Small Business Administration.

"I extend my congratulations to Charlie Kroll, and all of the 2006 Rhode Island Salute to Small Business award winners," said Mark S. Hayward, district director of the SBA Rhode Island Office. "This year's class of winners is an example of the hard work and entrepreneurial spirit that helps to make this country so great. These successful small business owners and advocates help keep our economy growing."

As the state winner in Rhode Island, Kroll's nomination was subsequently escalated to the six-state New England region (encompassing Rhode Island, Massachusetts, Connecticut, Vermont, New Hampshire, and Maine), where he was selected as the overall New England Young Entrepreneur of the Year.

Charlie Kroll founded Andera in 2000 with the vision of helping clients leverage Web-based technology as a tool for sales and growth. As the architect of Andera's corporate and product strategy, Kroll has helped grow the company to a leadership position within the financial services industry, earning the trust of its 60+ customers, the support of its partners, and consistent honors from the market.

"It's an incredible honor to be named New England's Young Entrepreneur of the Year," said Charlie Kroll, "and I am grateful to the U.S. Small Business Administration for the recognition. I am fortunate to have a terrifically talented team behind me at Andera, without whom none of this would be possible."

About Andera

Andera is a leader in integrated account opening technologies for retail financial institutions. Dedicated to helping banks and credit unions use the Web as a tool for sales and growth, Andera offers a suite of integrated products and services for automated online account opening, funding and cross-selling. Andera is headquartered in Providence, R.I. and can be found on the Internet at www.andera.com.